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QuoVadis and Kyberpass Enhance Risk Management for Offshore e-Business

HAMILTON, Bermuda & OTTAWA--(BUSINESS WIRE)--July 9, 2001--

Kyberpass Validation TrustPlatform to Provide Real-time Validation of Digital Certificates and Digital Signatures for Leading Offshore

Certificate Authority

QuoVadis Limited, the world's first offshore commercial digital certificate authority, and Kyberpass®, a leading provider of e-security software for trusted e-business, today announced the Kyberpass Validation TrustPlatform™ has been selected to provide real-time validation capabilities for QuoVadis' digital certificate customers. The Kyberpass Validation TrustPlatform validates digital certificates and digital signatures for securing electronic business applications.

"While reputable offshore companies pursue the efficiencies of electronic business, they increasingly use digital certificates for superior security and to fulfill 'know your client' obligations. Our combined solution allows corporations to check the validity of digital certificates, in much the same way a retailer verifies credit cards," said Tony Nagel, CEO of QuoVadis.

"We selected Kyberpass for their responsiveness and proven ability to help real world businesses rapidly implement complex digital certificate technology. Many first-generation OCSP-based products simply validate the certificate. By contrast, the Kyberpass Validation TrustPlatform can also validate the digital signature and other digital credentials. These features help our corporate customers - and their clients - manage the risks of doing business online," he continued.

Based in Bermuda, QuoVadis' clients include some of the largest names in Bermuda's insurance market, as well as respected companies from across the offshore world. As one of the first countries to legalize the use of digital signatures, Bermuda is now joined by more than 70 countries that have enacted similar legislation. QuoVadis' location in Bermuda provides a neutral jurisdiction for global online businesses.

"Trusted online transactions are the key to successful e-business and QuoVadis is delivering trust by relying on Kyberpass to provide a vital component of its certificate authority," said Robert Lendvai, vice president of marketing at Kyberpass. "By coupling identity services with Kyberpass real-time certificate validation, QuoVadis is providing a complete Internet-based trust framework for clients across the world."

(This article was obtained from the Daily Insurance Journal, a Thomson Financial product.) (July 9, 2001)



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